



PUERTO RICO PREMIUM OUTLETS LETTER TO TENANTS

Dear Valued Puerto Rico Premium Outlets Tenant:

As you are aware, Puerto Rico Premium Outlets sustained damage from Hurricane Maria. As a result, portions of the outlet center, including certain tenant spaces have suffered storm damage. Power has not been restored within the outlet center.

Now that the storm is behind us **it is imperative that you, your insurance adjustors and other authorized casualty response teams, access your individual tenant spaces as quickly as possible** in order to assess damages, if any, and to remove damaged fixtures and merchandise. Please review the attached rules and regulations with all members of your casualty response teams and return the executed release to a member of the shopping center property management team. It is strongly recommended that your casualty response teams have a plan to address your individual store needs based on the damages you survey. Please see the website referenced below which will provide details on available times for access.

We have property management personnel on site who have been working diligently to assess and address all of the issues now facing Puerto Rico Premium Outlets. Please be aware that casualty response teams for Puerto Rico Premium Outlets have accessed, or will be accessing, individual tenant spaces to assess the damage. Landlord is authorized to access tenant spaces for these purposes under the terms of your lease due to the emergency nature of the situation.

Our immediate priority is to secure permanent power at the outlet center. While remediation, including removal of damp material and taking other measures to dry out the interior, have begun, repair and restoration activities will be limited until power to the center has been restored. Our team is actively monitoring the conditions and situation both at the outlet center and on the Island and we anticipate implementing a plan as soon as is feasible.

We intend to stay in frequent communication with you via email to share updates and address any general concerns. Please also visit our website (<https://puertoricopremiumoutletsretailers.com>) for more information.

We appreciate your cooperation and we will continue to work diligently to respond to the effects of this devastating storm.